



Financial statement 2017: Royal Talens Foundation

Revenues (Euro)

Net turnover

Services for the Royal Talens marketing department (serious request projects) Support for the Royal Talens Art Commission, Sales to other nonprofits, Services for Apeldoorn City Management and Apeldoorn Street Art (Serious Request), Services for Art Up Drimmelen (municipality) 21,943.22

Other revenues

Gift Sakura Real Estate, nonprofit NDI, Royal Talens Experience Centre, workshops 84,196.31
 Project Drimmelen, Serious Street Art for Serious Request 99,650.00
 Royal Talens Art Collection

Total revenues **205,789.53**

Expenses(Euro)

Costs staff 54,857,38

Purchase (Euro) 21,188.32

Material for donations and other costs related to projects

Operating expenses (Euro) 3.139,54

Financial income and expenses (Euro)

Costs bank 240,83

Total Expenses **79,426.07**

Result **126,363.46**

Balance sheet as at 31 December 2017

(Draft without Auditors Verification)

	31.12.2017	31.12.2016
Assets		
Tangible Fixed Assets	99.650	-
Receivables	10.077	
Other Receivables	1.719	
Cash at bank	149.556	
Total Assets	261.000	

Equity and Liabilities

Group Equity Foundation	247.146	120.783
Trade Creditors	7.234	
Other Liabilities	6.620	
Total Liabilities	261.000	

DEBIT: Debtors	€	10.077	CREDIT: Equity capital 01.01.2017	€	120.783
Bank	€	149.556	Adding Equity	€	126.363
Vat 21%	€	1.675			
Vat 6%	€	44			
Art	€	99.650	Equity 31.12.2017	€	247.146
			Accounts payable	€	7.234
			Reservation holiday allowance	€	1.990
			Vacation days	€	1.700
			Taxes salary	€	1.596
			Vat	€	1.334
		=====			=====
Total assets	€	261.000	Total liabilities	€	261.000

(MW/NR Final 06.03.2018)